

making our  
**community**  
a better place to  
**live**



YELLOWKNIFE  
COMMUNITY  
FOUNDATION

[www.yellowknifecommunityfoundation.ca](http://www.yellowknifecommunityfoundation.ca)

## *President's Message*



It has been 10 years since a small group of community-minded citizens met to discuss the incorporation of a Community Foundation dedicated to improving the lives of the citizens of Yellowknife. These individuals recognized that Yellowknife grew out of a town where helping your neighbour was not just a friendly gesture but a commitment to build a community where people working together can make a difference.

Three years after its incorporation, the Yellowknife Community Foundation made its first grant and since that time, has provided grants to nearly 40 community organizations and individuals. These grants are made from interest earned on the Foundation's various funds, as the capital in these funds is never spent. In 2003, the Foundation was pleased to award six grants and scholarships.

The directors of the Foundation have changed over the years, but many of the former directors continue to actively support the work of the Foundation. In the same way as the Foundation itself reflects a long-term commitment to making our community a better place to live, those directors demonstrate that same long-term commitment.

However, the Foundation would not have achieved the success it has in the past decade without the support of the individuals and businesses that share the same vision and commitment to their community. Whether through a donation to the Yellowknife Community Fund or one of our seven dedicated funds, or through the donation of goods and services, each of these supporters has helped both the Foundation and the community grow. Many of these supporters have established a tradition of supporting their community, and make annual contributions to the Foundation and its work. Almost 1,000 individuals and organizations have contributed to the Foundation over the years, and it now has over \$300,000 in its permanent capital funds.

2003 saw the launch of the Yellowknife Community Foundation's web site, which provides a wealth of information about the Foundation, its various funds and its activities. We hope the site will allow all Yellowknifers, past

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and present, to stay in touch with the work of the Foundation. 2003 also saw the establishment of The Northern Aviation Scholarship Fund. This fund was originally established as the John Bidwell Northern Aviation Scholarship Fund, in memory of John Bidwell, a well-known northern pilot. It became the Northern Aviation Scholarship Fund when donations were also made to the fund in memory of Jim Smith, another well-known northern pilot. The fund will be used to provide scholarships to individuals pursuing a career in the field of aviation, the field that was so important to both men.

On behalf of the Board of Directors, I would like to thank everyone who has shared and nurtured the vision that began 10 years ago, and has contributed to the success of the Yellowknife Community Foundation. I would like to extend particular thanks to Theresa Slator, Linda Ireland and everyone at Avery, Cooper & Co. for their tireless support and assistance. The combined efforts of all of you have brought the Foundation to this point and will carry it forward.

Tom Hall  
*President,*  
*Yellowknife Community Foundation*

## *Highlights from the year...*

“In 2003, the Foundation was pleased to award six grants and scholarships.”

“2003 also saw the establishment of The Northern Aviation Scholarship Fund”

“The Foundation now has over \$300,000 in its permanent capital funds.”

“2003 saw the launch of the Yellowknife Community Foundation’s web site.”

## *The Foundation Supports Your Community Through Grants*

Individuals and organizations can apply to the Foundation for grants for projects of benefit to the citizens of Yellowknife. The Foundation awards grants in support of projects which:

- advance the welfare of the needy and alleviate human suffering and poverty;
- assist and promote arts and cultural activities;
- promote education;
- assist sport, recreation and community development;
- assist and advance the provision of medical services; and
- assist and advance other community activities or facilities of a charitable nature.

Organizations seeking grants are requested to obtain a copy of the Foundation's "Grant Guidelines". Please write, call or refer to the "Grant Seekers" page on our web site at [www.yellowknifecommunityfoundation.ca](http://www.yellowknifecommunityfoundation.ca).

Individuals applying for an award from one of our governed memorial funds should demonstrate the compatibility of their pursuit to the goal of the Fund.

Requests should be made in writing and addressed to us at:

The Yellowknife Community Foundation  
P.O. Box 1620  
4918 - 50th Street  
Yellowknife, NT X1A 2P2

All applications are reviewed and considered by the Board of Directors. We request that grant seekers make their application well in advance of their need for funding.

## *Working for the Community*

The Yellowknife Community Foundation has funded the following individuals, groups and worthwhile community projects, helping to enhance the quality of life of the citizens of Yellowknife:

### **Yellowknife Community**

#### **Fund Recipients**

Side Door Youth Drop-in Centre  
NWT Special Olympics  
Ed Baker Seniors Recreation Centre  
Yellowknife Ski Club  
Yellowknife Polar Bear Swim Club  
Youth Volunteer Corps  
The Yellowknife Seniors Society  
Yellowknife Badminton Club  
Yellowknife Concerned Parents  
Yellowknife Women's Centre  
Canadian Mental Health Association  
(NWT Help Line)  
Canadian National Institute  
for the Blind  
Canadian Youth Against Impaired  
Driving (SADD)  
St. Pat's High School –  
Bridges Program  
Yellowknife Foster Family Association  
United Way North (Yellowknife)  
Stanton Regional Hospital –  
Tapestry Program (2001 and 2002)  
NWT Council of Persons  
with Disabilities  
Rotary Club of Yellowknife  
(Upkeep of Back Bay Cemetery)  
Sandra Lockhart (Helen Kelly Gibson  
Award 2003)  
Yellowknife Association of  
Concerned Citizens for Seniors

### **Fine and Performing Arts**

#### **Fund Recipients**

Doug Richard (2000)  
Rene Bonnett (2000)  
Sacha Engelhardt (2001)  
Sarah Joy Kallos (2002)  
Amanda Dei (2002)  
April Parchoma (2002)  
Renee Pitre (2003)  
Kirsten Carthew (2004)

### **Jenny Gamble-Fournier Memorial**

#### **Scholarship Recipients**

Alexander Legaree (2000)  
Rebecca Alty (2001)  
Bryan Lacey (2002)  
Heather Hall (2003)  
Aidan Cartwright (2004)

### **Mary Beth Miller Memorial**

#### **Fund Recipients**

Lindsey Bolivar (2001 and 2002)  
Thomsen D'Hont (2004)

### **Lilly Borges-Oldham Second**

#### **Language Scholarship Recipients**

Allyce Rattray (2003)  
Rachel MacNeill (2004)

### **Northern Aviation Scholarship**

#### **Fund Recipient**

Derrick Kocik (2004)

### **Chris Argue Memorial**

#### **Fund Recipient**

Chris Carthew (2004)

## *Generosity at Work*



### **Ed Baker**

Ed Baker's name is quite familiar to many Yellowknife residents. He donated \$100,000 to launch the fundraising drive to build the Senior's Recreation Centre that now bears his name.

Ed Baker was also one of the first donors to the Yellowknife Community Foundation. His precious gift of \$10,000 will be protected and grow over the years, and the income generated will be providing for the community forever.

Not only will Ed Baker be remembered because an important building bears his name, he will be remembered for contributing to many local needs through the Yellowknife Community Foundation.



### **Barb Bromley**

Barb Bromley has donated time, energy and compassion to numerous causes in Yellowknife since arriving as a young bride in 1948.

Although her many contributions to Yellowknife and its residents are too numerous to list, they include organizing the city's first baby clinics and immunization programs, assisting in the formation of the first Scout and Cub troop, pioneering the first annual Midnight

Madness Festival and the first bedding plant sale.

Still an active volunteer for a number of charities in the city, Barb also makes an annual donation to the Foundation by paying premiums on a life insurance policy which names the Foundation as the beneficiary.



## **Avery, Cooper & Co.**

Avery, Cooper & Co. has supported the Foundation, since its inception in 1993, with the donation of vital services and support. The firm and its staff have donated countless hours of administrative support, financial statement preparation, treasury guidance and office space and equipment. These donations have enabled the Foundation to grow and maximize its grant-making ability by minimizing its administrative costs.

Gerry Avery was the Founding President of the Foundation and remained on the Board of Directors until March of 2004, carefully steering it through its asset development, volunteer board governance and grant-making.

While Avery, Cooper & Co. has provided for the Foundation over the years, Gerry credits all former and present board directors for contributing to the success of the Foundation. “We have always worked to protect the funds we have raised. We don’t even provide free lunches for the board members.”



## **Don Hurd**

Don made his first donation to the Foundation in 1995 and continued to do so faithfully every year thereafter until his death in 2003.

Don first came to Yellowknife in 1945 to join the Dominion Geological Service crew. He returned to become the geologist at the “Con” mine, but was forced to resign due to his mother’s deteriorating health and subsequent death.

In 1972 Don became a consulting geologist. In that capacity, his work took him to Egypt, England, Scotland, Ireland, Australia, the United States and across Canada, including the NWT. He never lost his love of the north.

Don returned to Yellowknife for the 50th Anniversary celebration in the company of his wife, Alice, so that she would also have the opportunity to “see and feel” the north. Alice promptly “fell in love with the city and its friendly people.” They continued to return to Yellowknife for conventions, and Don took these opportunities to see again and show Alice the places where he had lived and worked. They paddled the lakes near Yellowknife and overnighted in remote areas where Don had camped during his exploration trips. They visited Bathurst Inlet, Kugluktuk and Holman: areas where Don did geological mapping. They attended CIM conventions and the Circumpolar Conference, and toured the Ekati mine site in 2002.

Don, who is survived by his loving wife Alice, passed away in June 2003.



## *Innovations in Partnerships*

When the City of Yellowknife was unable to quickly finish the second arena in the local Multi-Plex, most people simply resigned themselves to wait. But not a group of community- and sports-minded residents who set out to generate the funds needed to finish the job. Thus was born the Facilities for Kids Society.

Facilities for Kids faced several challenges in addition to fundraising. One such challenge was finding a way to provide charitable tax receipts for donations, and a place to keep the money raised until needed. That's when Facilities for Kids approached the Yellowknife Community Foundation to enter into a unique partnership. Working together, Facilities for Kids initiated fundraising activities, with donations made to the Yellowknife Community Foundation. The Foundation provides a tax receipt for the contributions, and holds the funds in trust for the organization until it obtains its status as a registered charity.

Facilities for Kids and the Yellowknife Community Foundation used innovation to work together to make Yellowknife a great place to live!

## *Foundation Funds*

The Yellowknife Community Foundation administers several funds, profiled on the pages that follow:

- Yellowknife Community Fund, page 8
- Fine and Performing Arts Fund, page 10
- Jenny Gamble-Fournier Memorial Scholarship Fund, page 12
- Mary Beth Miller Memorial Fund, page 14
- Rogan Fund
- Chris Argue Memorial Fund, page 16
- Lilly Borges-Oldham Second Language Scholarship Fund, page 18
- Loraine Minish-Cooper Memorial Fund, page 20
- Northern Aviation Scholarship Fund, page 23

## *Yellowknife Community Fund*

A gift to the Yellowknife Community Fund enables the Foundation to fulfill its mission to enhance the quality of life of the citizens of Yellowknife. Founded in 1993, the Yellowknife Community Fund awards grants in the areas of social services, health, arts, education and the environment.

The Fund pools individual contributions so that collectively they can make a significant social impact. Some of the projects and agencies that have benefited from the Fund include NWT Special Olympics, The Yellowknife Seniors Society, Canadian Mental Health Association (NWT Help Line), and United Way North (Yellowknife).

Donors may make contributions to the Fund in their own name, in the name of a loved one they wish to be remembered, in the name of another person to mark a special occasion or as a gift. Donors may direct the Foundation to issue the tax receipt to themselves or to the person in whose honour they are making the contribution.

The Foundation solicits and accepts grant applications from organizations which meet certain guidelines. A Grants Committee evaluates applications and makes its recommendations to the Board of Directors. The Board awards grants annually within the parameters of the funds available and the mission of the Foundation.



*Yellowknife Foster Family Association Executive Director, Anne Kennedy, accepts a cheque from Foundation President Tom Hall. The Association used the funds towards its camp program.*

## ***Fine and Performing Arts Fund***

In 1999, “Kids Unlimited” established a permanent Fine and Performing Arts Fund with the Yellowknife Community Foundation. Earnings from the Fund are used to support the development of NWT residents in the fine and performing arts. “Kids Unlimited” was a Yellowknife non-profit society that offered drama, art and other recreation programs for children and youth during the 1980s and early 1990s. Scholarships are available each year for those pursuing artistic excellence in drama, dance, music and theatre arts, including technical production, studio arts, film or photography.

Donations from the Community Television Society and the Yellowknife City Band (disbanded) in 2000 added a significant contribution to the Fund.

Donations to the Fine and Performing Arts Fund are still accepted. Please contact the Yellowknife Community Foundation for information about making a donation or applying for a grant.



***Renee Pitre***

*Fine and Performing  
Arts Fund 2003  
recipient.*

*Renee used the  
scholarship to help  
with the costs of  
completing her third  
year in the drama  
program at the  
University of Alberta.*



***Kirsten Carthew***

*Fine and Performing  
Arts Fund 2004  
recipient.*

*Kirsten will use  
the scholarship to  
attend the Writer's  
Lab program at  
the Canadian Film  
Centre in Toronto.*

## *Jenny Gamble-Fournier Memorial Scholarship Fund*



Jenny Gamble-Fournier was a little girl when her family moved to Yellowknife in 1978. After graduating high school, she spent a year in Europe and then went on to complete Carleton University's journalism program, although her real passion was for art history. She worked in Yellowknife briefly before returning to Europe to be with her husband-to-be, Chris Fournier. Jenny and Chris were married less than two months before she succumbed to bone cancer in late 1999.

A talented painter and poet, and a passionate spirit, Jenny was very proud of her "northern" roots. In her memory, friends and family established a permanent scholarship fund for students pursuing a post-secondary education, with an emphasis on the arts. The fund provides annual scholarships to students of Yellowknife's Sir John Franklin High School with high levels of academic achievement, well-rounded character and wide interests.

Donations to the Jenny Gamble-Fournier Memorial Scholarship Fund are still accepted. Please contact the Yellowknife Community Foundation for information about making a donation or applying for a grant.



### ***Heather Hall***

*Jenny Gamble-Fournier  
Memorial Scholarship  
2003 recipient.*

*Heather is attending the  
University of Alberta  
in the Bachelor of Arts  
program. Heather is  
shown here with Bob  
Gamble (L) and Alistair  
Gamble (R).*

## Mary Beth Miller Memorial Fund



Mary Beth Miller was born August 24, 1976, in Kitchener, Ontario, and moved to Yellowknife with her family when she was six years old.

Always an athlete, Mary Beth was involved in many sports and activities throughout her youth. Her parents supported her pursuits wholeheartedly and provided whatever assistance they could to the sporting clubs sponsoring the activities in which Mary Beth was participating.

Mary Beth was an enthusiastic and spirited participant. She constantly challenged herself and her teammates to strive to achieve their best, although it was more important to Mary Beth that people took pleasure in the experience. As important as it may be to set and achieve a goal, Mary Beth believed the journey to the goal must itself be enjoyable.

Mary Beth died July 2, 2000, as a result of a bear attack while training at the Miriam Bedard Biathlon Centre in Val Cartier, Quebec.

Mary Beth's family established the Mary Beth Miller Memorial Fund to support athletes who demonstrate the qualities that Mary Beth exhibited in her approach to life.

*Donations to the Mary Beth Miller Memorial Fund are still accepted. Please contact the Yellowknife Community Foundation for information about making a donation or applying for a grant.*



### **Thomsen D'Hont**

*Mary Beth Miller Memorial Fund 2004 recipient.*

*Thomsen will use the grant towards attendance at the Swift Camp in Calgary, a training camp sponsored by Cross Country Alberta, where he will learn new training habits and techniques from sports physicians, sports psychiatrists and highly qualified, national level coaches. Thomsen is pictured here with Foundation Board Member Carol Van Tighem.*

## ***Chris Argue Memorial Fund***



Chris was born in Churchill, Manitoba, in 1976, and was a proud resident of Yellowknife from the age of four onward. Growing up in Yellowknife included wonderful times with friends, family and cabin life at Prelude Lake. Chris was active in student government at Sir John Franklin High School and was instrumental in starting Dry Grad.

At the time of his accidental death at the age of 25, he was studying engineering at the University of Alberta.

Chris had a passion for life and a deep love of the wilderness. He completed many trips mountaineering, canoeing, hiking, winter camping and back-country skiing in the north and in the Rockies. He was also an avid mountain biker. Fearless but thorough in tackling new challenges, he brought leadership, intelligence, ingenuity and concern for others to everything he did.

Chris's family has chosen to honour his memory by establishing a fund to promote the development of leadership skills and self-confidence in self-propelled wilderness travel in the Northwest Territories.

*Donations to the Chris Argue Memorial Fund are still accepted. Please contact the Yellowknife Community Foundation for information about making a donation or applying for a grant.*



### ***Chris Carthew***

*Chris Argue Memorial Fund 2004 recipient.*

*Chris successfully tested his wilderness survival and leadership skills at Nahanni National Park in the summer of 2004.*

## *Lilly Borges-Oldham* *Second Language Scholarship Fund*



Born to German immigrant parents, Lilly knew first-hand the importance of a second, and third, language.

Her passion for life, languages and learning were clearly evident in her world travels with her husband, Stuart, and in her exceptional contributions to education in the Northwest Territories.

Lilly inspired a generation of young people in Yellowknife over the past 20 years, infusing them with her thirst for lifelong learning and her passion for languages and cultures. A long-term employee

of Yellowknife Education District No. 1, Lilly was dedicated to her students, colleagues and profession in both administrative and teaching posts. She was instrumental in the development of French immersion programs in Yellowknife and served as the territorial representative of the Canadian Association of Second Language Teachers for five years.

Lilly died two days before her 49th birthday, after a courageous battle with cancer. She will be remembered for the enthusiasm and energy she brought to her work, the courage and strength she showed in difficult times, and her straightforward “no nonsense” approach to life.

To help continue Lilly’s passion for bilingualism and multiculturalism, a memorial scholarship fund has been established to assist students entering post-secondary studies in languages and/or cultures.

*Donations to the Lilly Borges-Oldham Second Language Scholarship Fund are still accepted. Please contact the Yellowknife Community Foundation for information about making a donation or applying for a grant.*



***Allyce Rattray***

*Lilly Borges-Oldham Second Language Scholarship Fund 2003 recipient.*

*Allyce is enrolled in the Modern Languages and Cultural Studies program at the University of Alberta. She is majoring in French and Spanish and is now in her second year.*



## ***Loraine Minish-Cooper Memorial Fund***



Loraine Minish-Cooper came to Yellowknife in 1979 as an Articling Student-at-Law and stayed to marry, raise a family and practice law until breast cancer took her life in 2002 after a long and valiant struggle.

Loraine enjoyed a distinguished legal career with the Federal Crown Attorney's office in Yellowknife where she was ultimately promoted to Regional Director for the Northwest Territories in 1998. She also served as a Director of the NWT Law Society and was its President in 1992.

Loraine was an enthusiastic supporter of her three daughters' involvement in speedskating and was also a Director and President of the Yellowknife Speedskating Association. Loraine personally found great joy through her long involvement with the Yellowknife Choral Society, and was integral to her daughter's musical training when Megan's talent became apparent. The Yellowknife Community Foundation also enjoyed the benefits of her many talents when she was a Director and Treasurer, in 2001/2002.

It is Loraine's complete devotion to her family and her insatiable passion for gardening that will be especially remembered by all who knew and loved her. It was Loraine's wish that a Garden of Hope planted in her memory would be a place of peace and comfort, especially for those with breast cancer and their families. The Garden of Hope was planted in spring of 2003 at a site selected by Loraine and will be maintained in perpetuity.

*Donations to the Loraine Minish-Cooper Memorial Fund are still accepted. Please contact the Yellowknife Community Foundation for information about making a donation.*

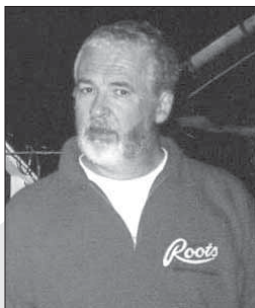


### ***The Loraine Minish-Cooper Garden of Hope***

*Some of the many citizens of Yellowknife who contributed to planting the Garden of Hope are pictured here, from left to right: Margot Cooper, Merrill Cooper, Don Cooper, Debbi Ross, Annette Wright, Donna Nash, Julia Mott, Penny Ballantyne, Judy McLinton and MJ Patterson.*

## *Northern Aviation Scholarship Fund*

Originally established to commemorate the life of John Bidwell, and more recently the memory of Jim Smith, this fund is intended to provide scholarships to individuals who aspire to a career in aviation in the north.



### **Captain John Ernest Bidwell**

Born into a farming family in Scotland, John came to the Northwest Territories for the first time in 1981 when he was flying a single Twin Otter for Lamb Air out of Baker Lake. Following Lamb Air's shut down, he worked for La Ronge Aviation in Saskatchewan, then in Yellowknife. He next flew medivacs and charters for Latham Island Airways in the King Air 200 and Twin Otter. For a short time, he operated Imperial

Aviation and introduced the Shorts Skyvan to the NWT. Subsequently, he flew as a contract pilot for North-Wright Airways, Arctic Sunwest and Adlair Aviation Ltd. In January 2000, he became the base manager and chief pilot for the Yellowknife operations of Summit Air. His life was taken in a tragic accident near Port Radium, NT, on October 8, 2000.

John is remembered by his friends as being passionate about aviation, encouraging to aspiring pilots, respectful of others and loyal to his friends. Cheerio, so long, good friend.



## **Captain James Smith**

Jim grew up and lived in Winnipeg, Manitoba, until he moved to Rankin Inlet in the 1970s to work as a pilot for Keewatin Air. Jim remained in Rankin Inlet for seven years, until he took a position with Air Manitoba based out of Churchill. Jim flew King Airs and DC-4s, and became recognized for his ability to perfectly load airplanes and land them safely in remote communities under difficult conditions. In the

late 1980s he worked for Kenn Borek Air, continuing to fly throughout the north. His accomplishments resulted in his being requested to lead a flight to Antarctica where he landed the first ever DC-4 on wheels. His final contract was with Buffalo Airways, where he took the position of Chief Pilot early and obtained Check Pilot authority.

Jim will be remembered for his professional expertise and vast knowledge of the north, for always giving a little more than required and for sharing his knowledge. May his memory live on.

Donations to the Northern Aviation Scholarship Fund are still being accepted. Please contact the Yellowknife Community Foundation for information about making a donation or applying for a grant.



### ***Derrick Kocik***

*Northern Aviation  
Scholarship Fund recipient.*

*Derrick Kocik is pictured here with Joanne MacKinnon, Celine Pelletier and Foundation Board Member Leanne Tait at the 4th Annual Kittyhawk Golf Tournament. Derrick used the scholarship towards his flight-training program.*



*The Foundation held their 2004 Awards Ceremony at the Loraine Minish-Cooper Garden of Hope.*



*Janet Pacey donated her photographic expertise to the Foundation for an ad series to raise awareness in the community about the availability of grants. The Yellowknife Direct Charge Co-op, Home Electronics Ltd., Quality Furniture, Yellowknife foto source, Yellowknife Hardware Ltd., Sutherland's Drugs and Avery, Cooper & Co. sponsored the ads.*

people working  
together  
can make a  
difference



YELLOWKNIFE  
COMMUNITY  
FOUNDATION

Annual Financial  
Report 2003

## AUDITORS' REPORT

To the Members of the Board of the Yellowknife Community Foundation:

We have audited the Balance Sheet of the Yellowknife Community Foundation as at December 31, 2003, and the Statements of Fund Balances, and Revenue and Expenditure for the year then ended. These financial statements are the responsibility of the Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Board as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Foundation as at December 31, 2003, and the results of its operations for the year then ended, in accordance with Canadian generally accepted accounting principles. As required by the *Canada Corporations Act*, we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding period.

  
MacKay LLP  
Chartered Accountants

February 20, 2004  
Yellowknife, Northwest Territories

**Statement I**

**BALANCE SHEET**

December 31, 2003

	<b>2003</b>	2002
<b>ASSETS</b>		
<b>Current</b>		
Bank	\$ 55,368	\$ 34,322
Securities (Note 3)	299,923	242,823
	<u>\$ 355,291</u>	<u>\$ 277,145</u>
<b>Capital Assets</b> (Notes 2 and 4)	535	669
	<u>\$ 355,826</u>	<u>277,814</u>
<b>LIABILITIES</b>		
<b>Current</b>		
Payables and Accruals	\$ 719	\$ 837
Funds Held in Trust (Note 8)	52,800	12,000
	<u>\$ 53,519</u>	<u>\$ 12,837</u>
<b>FOUNDATION'S FUND BALANCES</b>		
<b>Capital Funds</b> per Statement II	\$ 302,873	\$ 266,386
<b>General Fund</b> per Statement II	(566)	(1,409)
	<u>\$ 302,307</u>	<u>\$ 264,977</u>
	<u>\$ 355,826</u>	<u>\$ 277,814</u>

## Statement II

### STATEMENT OF FUND BALANCES

For the Year Ended December 31, 2003

	<b>2003</b>	2002
<b>CAPITAL FUNDS</b> (Note 5)		
Opening Balance	\$ 266,386	\$ 209,770
Donations - Yellowknife Community Fund	11,679	7,100
Donations - Donor Advised Funds	24,808	49,516
Closing Balance	<u>\$ 302,873</u>	<u>\$ 266,386</u>
<b>GENERAL FUND</b>		
Opening Balance	\$ (1,409)	\$ 8,475
Revenue over Expenditure per Statement III	843	(9,884)
Closing Balance	<u>\$ (566)</u>	<u>\$ (1,409)</u>



### Statement III

#### STATEMENT OF REVENUE AND EXPENDITURE

For the Year Ended December 31, 2003

	2003	2002
<b>REVENUE</b>		
Interest and Investment	\$ 8,909	\$ 3,153
Donations - Operations	5,493	1,908
Donated Services	13,331	16,674
	<u>\$ 27,733</u>	<u>\$ 21,735</u>
<b>EXPENDITURE</b>		
Advertising	\$ 1,123	\$ 321
Amortization	134	167
Bank Charges	68	46
Donations	5,600	3,300
Life Insurance Premiums	1,608	1,608
Office	14,361	18,767
Professional Fees	1,904	1,898
Subscriptions and Memberships	284	234
	<u>\$ 25,082</u>	<u>\$ 26,341</u>
<b>SUBTOTAL</b>	\$ 2,651	\$ (4,606)
Loss on Securities - Impairment on Value	(1,808)	5,278)
<b>REVENUE OVER EXPENDITURE (DEFICIT)</b>	<u>\$ 843</u>	<u>\$ (9,884)</u>

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2003

### Note 1: Nature of Foundation

The Yellowknife Community Foundation is a non-profit organization incorporated on June 1, 1993, under Part II of the *Canada Corporations Act*. The Foundation is a pooling of charitable gifts in capital funds, the earnings from which are used to meet a wide range of local needs and interests – the arts and other cultural activities, scholarships, medical and scientific research, environmental concerns and social problems. In some circumstances, the earnings may be allocated to a charitable cause or organization as directed by the donor. The Foundation is a registered charity and is classified as a public foundation for purposes of the *Income Tax Act* (Canada).

### Note 2: Significant Accounting Policies

- a) Bequests, Endowments and Donations are recorded as received. The Foundation follows the restricted fund method of accounting for contributions.
- b) The Foundation receives materials and services at no cost from various sources. Commencing 1997, donations of these items are recorded in the accounts, where the determination of value can be reasonably determined. If the fair market value is not easily determined, then the transactions are not recorded.
- c) Investments are recorded at cost, and are written down to reflect any declines in market value which are other than temporary.
- d) Capital Assets are recorded at cost and amortization is claimed on the diminishing balance method at the following rates:

Furniture and Fixtures	20%
------------------------	-----

One-half (1/2) of the normal rate of amortization is recorded in the year of acquisition.
- e) Use of Estimates  
The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements, and the updated amounts of revenues and expenses during the period. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

**Note 3: Securities**

	<b>2003</b>	2002
RBC Dominion Securities	<u>\$ 299,923</u>	<u>242,823</u>

Investments consisting of bonds are carried at the lower of cost and market value (market value: 2003 - \$302,081; 2002 - \$242,823) together with accrued interest earned. The investment portfolio consists of bonds with the following maturity dates.

	<u>Yield</u>	<u>Due</u>
CPN Government of Canada	2.21%	June 01, 2004
CPN Province of Quebec	3.53%	June 28, 2005
RES TD Bank	4.03%	July 26, 2006
CPN Government of Canada	4.03%	June 01, 2007
CPN Government of Canada	4.31%	June 01, 2008
CPN Province of Ontario	4.67%	June 02, 2009
CPN Province of British Columbia	5.72%	December 18, 2015

The investment objective of the Foundation is to safeguard the capital funds against market value fluctuations and inflation while providing a secure and assured income for grant-making purposes. Accordingly, the Foundation intends to hold interest-bearing bonds until their maturity. The overall return on investments for the current year is 3.3%.

Securities cost of \$248,101 was written down to market value of \$242,823 at December 31, 2002, to reflect an impairment in value realized subsequent to year-end. Further losses were realized on the disposition of certain marketable securities of \$1,809 in fiscal 2003.

#### Note 4: Capital Assets

	Accumulated		Net Book Value	
	Cost	Amortization	2003	2002
Furniture and Fixtures	\$ 1,162	\$ 627	\$ 535	\$ 669

#### Note 5: Capital Funds

The Board of Directors of the Foundation have established the following capital funds and fund guidelines:

**Yellowknife Community Fund** – established for accumulating capital donations for which the donor has restricted the use of the income for specified purposes.

**Unrestricted Fund** – established for accumulating capital donations for which the income generated has not been restricted by the donor.

**Donor Advised Fund** – annual grants are made in consultation with the donor.

**Administration Endowment Fund** – established for accumulating capital donations for which the interest income has been designated to fund the operating costs of the Foundation.

**Fine and Performing Arts Fund** – established for accumulating capital donations for which the interest income has been designated to support the development of NWT residents in the fine and performing arts.

**Jenny Gamble-Fournier Memorial Scholarship Fund** – established for accumulating capital donations for which the interest income has been designated to provide annual scholarships to students with high levels of academic achievement, well-rounded character and wide interests.

**Mary Beth Miller Memorial Fund** – established for accumulating capital donations for which the interest income has been designated to provide grants to athletes and sporting organizations that promote the qualities that Mary Beth exhibited.

**Rogan Fund** – established for accumulating capital donations for which the interest income has been designated to provide scholarships and grants.

**Chris Argue Memorial Fund** – established for accumulating capital donations for which the interest income has been designated to provide funds to individuals or organizations to promote leadership, participation, skill development and self-confidence in self-propelled wilderness travel in the Northwest Territories. Self-propelled wilderness travel means non-motorized modes of travel such as hiking, snowshoeing, skiing, canoeing and mountain biking.

**Lilly Borges-Oldham Second Language Scholarship Fund** – established for accumulating capital donations for which the interest income has been designated for annual scholarships to post-secondary students of a second language or culture.

**Loraine Minish-Cooper Memorial Fund** – established for accumulating capital donations for which the interest income has been designated for the ongoing maintenance of Loraine’s Garden of Hope.

**Northern Aviation Scholarship Fund** – established for accumulating capital donations for which the interest income has been designated for annual scholarships to post-secondary applicants pursuing an education in the aviation industry.

	Balance Beginning	Addition	Balance Ending
Yellowknife Community Fund	\$ 98,616	\$ 11,679	\$ 110,295
Administration Endowment	41,688	0	41,688
Fine and Performing Arts	42,426	647	43,073
Jenny Gamble-Fournier	13,233	725	13,958
Mary Beth Miller	18,418	460	18,878
Rogan	5,000	0	5,000
Chris Argue	13,051	1,995	15,046
Loraine Minish-Cooper	20,994	1,125	22,119
Lilly Borges-Oldham	12,960	2,045	15,005
Northern Aviation	0	17,811	17,811
	<u>\$ 266,386</u>	<u>\$ 36,487</u>	<u>\$ 302,873</u>

**Note 6: Life Insurance**

The Foundation has been designated as the beneficiary of life insurance policies. Premiums paid by the insured are recorded as revenue, then recorded as expenditures. As at December 31, 2003, the amount of insurance in force for which the Foundation has been designated as beneficiary totals \$34,350.

**Note 7: Statement of Cash Flows**

A Statement of Cash Flows has not been prepared as it would not provide additional meaningful information.

**Note 8: Funds Held In Trust**

The Foundation is holding funds in trust pending direction on their disposition.

## *Nominating Committee*

The Yellowknife Foundation Board of Directors is selected according to its bylaws by a Nominating Committee consisting of:

- the Mayor of the City of Yellowknife,
- the President of the Yellowknife Chamber of Commerce,
- the President of the Yellowknife Ministerial Association,
- the Commanding Officer of the Royal Canadian Mounted Police, “G” Division,
- in alternating years, the Regional President, Yellowknife Education District #1, Northwest Territories Teachers Association and the Regional President, Yellowknife Catholic Schools, Northwest Territories Teachers Association, and
- the Director, Aurora College Yellowknife Campus.

The 2004/2005 Board of Directors was selected by the Nominating Committee whose current members are:

Mayor Gordon Van Tighem

Jerry Jaud

President, Yellowknife Chamber of Commerce

Connie Landstrom

President, Yellowknife Ministerial Association

Everett Summerfield

Chief Superintendent, R.C.M.P.

Sarah Wright

Director, Aurora College, Yellowknife Campus

Rob Battiste

Regional President, Yellowknife Education District #1

## *The 2004/2005 Board of Directors*

Lani Cooke, Board Member  
2004 - Present  
873-6010

Heather Duggan, Board Member  
2004 - Present  
669-6502

Tom Hall, President  
2001 - Present  
920-8986

Ian Legaree, Secretary  
1993 - 2001, 2003 - Present  
920-4290

Jeannie Rocher, Board Member  
2003 - Present  
873-2004

Bernadette Stewart, Treasurer  
2003 - Present  
873-8666

Leanne Tait, Vice-President  
2003 - Present  
669-6211

Carol Van Tighem, Board Member  
2004 - Present  
920-7248

## *Volunteers*

Theresa Slator  
873-3441 (w)

Linda Ireland  
766-4580 (h)

## *Contact Information*

P.O. Box 1620  
4918 - 50th Street  
Yellowknife NT X1A 2P2  
873-3441  
ykcom@averyco.nt.ca  
www.yellowknifecommunityfoundation.ca



## *Former Directors*

Today's success would not have been possible without the contributions made by former Directors of the Board:

Barb Bromley, 1994 - 1995

Annetta Kuntz, 1994 - 1996

Kevin Montgomery, 1993 - 1994

Janet Robinson, 1993 - 1995

Bishop John Sperry, 1993 - 1996

Dennis Crane, 1993 - 1997

Ray Parker, 1998

Geoff Wiest, 1993 - 1999

Mike Ballantyne, 1996 - 2001

Max Hall, 1994 - 2001

Blair Dunbar, 1996 - 2002

Julia Mott, 1999 - 2002

Lorraine Minish-Cooper, 2001 - 2002

Connie Landstrom, 1996 - 2003

Louise Vertes, 1996 - 2003

Doug Nelson, 2000 - 2003

Gerry Avery, 1993 - 2001 and 2002 - 2004

George Gibson, 2002 - 2003

David Hamilton, 2002 - 2003

Don Yamkowy, 2003 - 2004

and by Peg Melanson, volunteer Executive Director of the Yellowknife Community Foundation from 1993 - 1994.

## *Founding Corporate Supporters*

We would like to formally acknowledge a number of community-minded businesses in Yellowknife whose generous corporate support made the establishment of the Yellowknife Community Foundation possible:

Artisan Press Limited

Avery, Cooper & Co.

Canarctic Graphics

Gullberg, Wiest, MacPherson & Kay (now Lawson Lundell)

Inkit Limited

MacKay LLP

Northern News Services

RTL Robinson Enterprises Ltd.

## *Current Corporate Supporters*

Creative Basics

NWT Opimian Society

Janet Pacey

Quality Furniture

Royal Bank of Canada

Visual Effects

# *Sustaining Corporate Supporters*

The Yellowknife Community Foundation acknowledges  
the generous support of the following organizations  
who supported the Foundation in 2003.



**AVERY, COOPER & Co.**  
Certified General Accountants

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**MacKay  
& Partners**

CHARTERED ACCOUNTANTS  
MANAGEMENT CONSULTANTS

**LAWSON LUNDELL**

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BARRISTERS AND SOLICITORS



**GENESIS GROUP LTD.**



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RTL Robinson Enterprises Ltd.**

The Yellowknife Community Foundation  
P.O. Box 1620, 4918 - 50th Street, Yellowknife, NT X1A 2P2  
[www.yellowknifecommunityfoundation.ca](http://www.yellowknifecommunityfoundation.ca)